

Selling SecureDrive Loan Protection

SecureDrive's Loan Protection offers affordable coverages, providing customers with financial support against illness, injury, death, or unemployment. Loan Protection provides an excellent revenue opportunity for your dealership while helping customers against unforeseen life events.

Unique Selling Propositions

- Tax-free claim benefits
- No medical questionnaire or exams and no increased smoker premium
- Financial support for disability, life, critical illness, and loss of employment
- Three coverage plans designed to meet all customers' needs
- Carefree plan provides premium-level coverage with ability to select certain items
- One combined customer payment if combined with vehicle financing

Eligibility

- Canadian resident (living in Canada at least 6 months out of the year)
- No claims made for critical illness insurance benefit or living benefit under any other insurance policy/insurer
- Self-employed, seasonal employee, or elected government officials are not eligible for involuntary loss of employment insurance benefits
- Includes policyholders from age 17 to 71 years old
- Applicant, co-applicant, and joint coverage available
- No medical questionnaire required

Coverage Period

- Terms up to 96 months
- All coverages terminate on the 73rd birthday of the insured
- Cancel at any time

For more information about this product or to receive complementary [online product training](#), contact your LGM Dealer Development Manager or call 1-866-287-6200.

Product Coverages

		Essential	Essential Plus	Carefree (Premium offering with flexibility in selecting certain items)
Disability Coverage*	Maximum benefit per month	\$500	\$1,000	\$1,500
	Physical and psychological disability	✓	✓	✓
	Full-time, part-time, seasonal workers, and self-employed ¹	✓	✓	✓
	Benefit term per claim	6 months	6 months	Loan Term
	Waiting period ²	30 days non-retroactive	30 days non-retroactive	30 days non-retroactive
	Pre-existing condition	6&6	6&6	6&6
Loss of Employment Coverage³	Maximum benefit per month	\$500	\$1,000	\$1,500
	Maximum benefit per claim	6 months	6 months	6 months
	Full-time and part-time ⁴	✓	✓	✓
	Waiting period	60 days non-retroactive	60 days non-retroactive	60 days non-retroactive
Life Coverage*	Maximum benefit (Negative Equity)	\$10,000	\$20,000	-
	Maximum benefit (Loan Balance)			\$100,000
	Accidental death	✓	✓	✓
	Death due to sickness	✓	✓	✓
	Living benefit ⁵	✓	✓	✓
	Accidental Dismemberment ⁶ & paraplegia ⁷			Up to \$25,000
	Full-time, part-time workers, seasonal workers, and self-employed	✓	✓	✓
	Pre-existing condition	6&6	6&6	6&6
Critical Illness Coverage⁸	Maximum benefit (loan balance)			\$100,000
	Full-time, part-time, seasonal workers and self-employed			✓
	Covers heart attack, stroke, and life-threatening cancer			✓
	Pre-existing Condition			12&24

¹Seasonal workers and self-employed are eligible to purchase Essential and Essential Plus, but they are not eligible to claim under Loss of Employment.

²Waiting period waived if alternative disability or involuntary loss of employment reoccurs within six months after a previous claim.

³For Carefree: Loss of Employment coverage can generally be purchased alone. In Quebec, it must be purchased with Disability or Life coverage.

⁴Must be employed, continuously employed for a maximum of 20 hours per week for 12 consecutive months and must not have received formal or informal notice of impending loss of employment.

⁵If medically diagnosed as terminally ill with a life expectancy less than 12 months, the Life Insurance benefit is paid as of date of diagnosis.

⁶If loss of one hand or both hands above wrist, the loss of one foot or both feet above the ankle, or the entire and irrevocable loss of sight of both eyes, Life insurance benefit is paid immediately.

⁷The total and permanent loss of use of both legs.

⁸If medically diagnosed with a Critical Illness, the Critical Illness benefit is paid in accordance with your contract and all of your coverage terminates.

*Coverage is optional and voluntary.

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