

Protection for your Loan or Lease Carefree - Certificate of Insurance

Single Premium Creditor's Group Insurance

(Life, Accidental Dismemberment/Paraplegia, Critical Illness, Disability and Loss of Employment)

Co-operators Life Insurance Company

Who to contact?

Administrator

LGM Group Insurance Administrative Services Inc.

1111 Dr.-Frederik-Philips Blvd, Suite 450

Saint-Laurent, Québec H4M 2X6

If you have any questions about your insurance, please contact the Administrator

Customer Service: 1.866.287.6200

Insurer

Co-operators Life Insurance Company

1900 Albert Street

Regina, Saskatchewan S4P 4K8

Toll-free telephone number: 1.855.587.8595

<https://www.cooperators.ca/>

Distributor

Claims

CUMIS, a division of Co-operators Life Insurance Company

P.O. Box 5065, 151 North Service Rd.,

Burlington, Ontario L7R 4C2

Attention: Claims Department

Toll-free telephone number: 1.800.263.9120

Toll-free confidential fax number: 1.800.897.7065

E-mail: claims.centre@cumis.com

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Introduction

The Single Premium Insurance

The Single Premium Creditor's Group Insurance underwritten by Co-operators is an optional and voluntary insurance product which offers protection during times of financial hardship caused by certain life events.

If the information you provided upon enrolment is complete and accurate, insurance benefits will be payable, subject to the applicable terms, conditions and exclusions, as set out in this Certificate.

Certificate of Insurance

This Certificate of Insurance ("Certificate") describes the optional and voluntary insurance coverage for which you have enrolled. Please read this document carefully together with a copy of your completed Insurance Enrolment provided to you by the Group Policyholder.

This Certificate contains important information about your insurance, including terms and conditions which may exclude, restrict, or limit your coverage available under the Group Policy, including those that you may not have selected.

If there is any conflict between the terms and conditions of the Certificate and those described in the Group Policy, the terms and conditions of the Group Policy shall govern.

The Group Policy and this Certificate are non-participating. This means your insurance coverage has no cash value and pays no dividends.

You may at any time request a copy of the Group Policy and any amendments thereto by contacting the Group Policyholder. You also have the right to examine and obtain a copy of certain other written statements or records that you have submitted to us (if any), subject to certain limitations.

In this certificate, certain words and phrases have specific meanings. These terms are explained under the heading "Definitions" and in other places throughout this document.

For the purpose of this Certificate, the terms "you" and "your" refers to each individual:

- a) who is a natural person (or persons); and
- b) who is named on the Insurance Enrolment and is eligible for one or more types of insurance under the Group Policy; and
- c) who has (or have) obtained a Loan or Lease with the creditor:
 - i. for which they are liable or have a legal obligation to repay, either in whole or in part, as borrower, co-borrower, lessee, co-lessee, co-signer, guarantor or endorser; or
 - ii. in the case of a Business, have a legal obligation to repay the Loan or Lease to the Group policyholder either as a Business owner, key person or any person associated with the Business who is obligated to the debt; and
- d) for whom we have received the Single Premium; and
- e) to whom we have issued a Certificate.

The terms "we", "us", "our", "Co-operators" and "Co-operators Life" refer to The Co-operators Life Insurance Company.

The terms and conditions of your insurance are found in:

- your Insurance Enrolment;
- this Certificate; and
- the Group Policy and any amendments.

All rights and obligations under this Certificate and the Group Policy will be governed by the laws of Canada and the provincial jurisdiction in which you reside at time of enrolment.

Insurance Benefits At A Glance

- **Life (including living benefit and accidental dismemberment/paraplegia)**
- **Accidental Dismemberment/Paraplegia**
- **Critical Illness (subject to Pre-Existing Cancer Exclusion)**
- **Disability**
- **Loss of Employment**

Payment Of Insurance Benefits

If payable, insurance benefits will be paid to the Creditor who will apply the benefits towards the Outstanding Balance of your Insured Loan/Lease or otherwise to your credit.

Eligibility Requirements - All Insurance

NOTE: You must meet the eligibility requirements explained below. If you do not, you will not have any insurance coverage under this Certificate.

You are eligible to enrol for life insurance (including living benefit and accidental dismemberment/paraplegia insurance), critical illness insurance, disability insurance and loss of employment insurance on your Loan or Lease if, as of the Effective Date of Insurance shown on your Insurance Enrolment:

- you are a Canadian resident (living in Canada at least six months out of the year);
- you have a legal obligation to repay your Loan or Lease to the Creditor, either as a borrower or lessee, co-borrower or co-lessee, co-signer, guarantor or endorser;
- you have a legal obligation to repay your Loan or Lease to the Creditor either as a Business owner, key person, or any person associated with the Business who is obligated to the debt;
- your age is within the "Minimum/Maximum Eligibility Age" for each type of insurance for which you have enrolled, as shown on your Insurance Enrolment; and
- you have not made a claim for a living benefit under any creditor's group insurance policy or certificate of insurance issued by us.

When Does Your Insurance Coverage Begin?

Your Effective Date of Insurance for Single Premium Creditor's Group Insurance coverage begins on the Effective Date of Insurance as stated on your Insurance Enrolment.

When Does Your Insurance Coverage End?

All insurance coverage will end on the earlier of the following:

- the expiry of the "Maximum Term of Insurance", as shown on your Insurance Enrolment;
- the date you reach the "Coverage Termination Age" as shown on your Insurance Enrolment;
- the expiry of insurance, as shown on your Insurance Enrolment;
- the date we receive your written cancellation request, or, where insurance coverage is provided for more than one person, the date we receive a written cancellation request from all Insureds;
- the date your Insured Loan/Lease is paid in full, Refinanced, discharged or assumed by another person;
- the date your Loan or Lease expires or is cancelled;
- the date you are released, by operation of law, from your legal obligation to repay your Insured Loan/Lease (whether upon discharge from bankruptcy or otherwise);
- the date you transfer or assign your Insured Loan/Lease to a creditor other than the Creditor;
- the date you have missed more than six consecutive monthly payments on your Loan/Lease;
- the date we pay a life insurance benefit, living benefit, or critical illness insurance benefit under this Certificate;
- the date we pay an accidental dismemberment/paraplegia insurance benefit and the Outstanding Balance is extinguished by such payment;
- the date the Group Policy is terminated in accordance with its terms;
- you or your estate representative not providing us with notice and proof of your claim within the time limits specified in this Certificate; or
- the date of your death.

Limitations On Insurance Benefits

The maximum limits on your insurance are:

Claim Event	One-time Maximum Amount	Maximum Monthly Amount	Maximum Benefit Period per Occurrence
Disability		\$1,500	Insurance Term
Loss of Employment		\$1,500	6 months
Death	\$100,000		
Terminal illness	\$100,000		
Paraplegia or losing a limb	\$25,000		
Critical illness	\$100,000		

Your insurance amounts and benefit terms are detailed on your Enrolment form. You choose your maximum amounts and maximum time periods when you enrol.

NOTE: Maximum Term of Insurance may be less than the term of your Loan or Lease. This means that when the Maximum Term of Insurance expires, your insurance coverage will end, and we will not pay any benefits after that time. If the term of your Loan or Lease is longer than the Maximum Term of Insurance, you may enrol for new insurance coverage when the Maximum Term of Insurance expires. Please refer to the heading Refinancing Your Loan or Lease for additional information.

NOTE: Any life insurance benefit, living benefit or critical illness benefit payable will include the Single Premium, even if the "Amount of Insured Loan or Lease" shown on your Insurance Enrolment exceeds the Maximum Insurance Available (excluding insurance premium).

Your Loan or Lease will not be insured for the full duration of the Loan or Lease term if:

- the term of your Loan or Lease extends beyond the "Coverage Termination Age" shown on your Insurance Enrolment; or
- the disbursement of funds for your Loan or Lease is after your Effective Date of Insurance.

Once your insurance coverage has expired, we will not pay any benefits after that time.

If your "Loan/Lease Amount Excluding Insurance" and/or "Loan/Lease Payment Excluding Insurance" is greater than the Maximum Insurance Available (excluding insurance premium) and/or the Maximum Monthly Benefit Payable amount shown on your Insurance Enrolment, your Insured Loan/Lease will be capped at those stated values.

Those capped insured coverage amounts will be used to calculate the Single Premium and pay insurance benefits at the time of claim.

Reduced Insurance Benefits

If the "Amount of Insured Loan or Lease" is less than the "Loan/Lease Amount Excluding Insurance", both shown on your Insurance Enrolment, a percentage of coverage is calculated, and the amount of the insurance benefit will be reduced proportionately. Single Premium insurance is based on the requested coverage amount of the Loan or Lease and the benefit paid at time of claim is pro-rated.

If the Loan/Lease Amount Excluding Insurance exceeds the Maximum Insurance Available (excluding insurance premium), then the amount of insurance benefit will be reduced proportionately.

For Example:

If your "Loan/Lease Amount Excluding Insurance" is \$120,000 and the "Amount of Insured Loan or Lease" shown on your Insurance Enrolment is \$60,000, then for a life insurance, living benefit or critical illness claim, we will pay 50 per cent (that is, \$60,000 divided by \$120,000) of the outstanding Loan or Lease balance plus 50 per cent of the Accrued Interest and Settlement Interest. Similarly, if your Loan/Lease Amount Excluding Insurance is \$125,000 and the Maximum Insurance Available (excluding insurance premium) is \$100,000, then for a life insurance, living benefit or critical illness claim, we will pay 80 per cent (that is, \$100,000 divided by \$125,000) of the outstanding Loan or Lease balance plus 80 per cent of the Accrued Interest and Settlement Interest.

Pre-Existing Condition Exclusion

NOTE: We will not pay any insurance benefits or refund your Single Premium if your life, living benefit, critical illness or Total Disability claim results directly or indirectly from, or is in any way related to, a Pre-Existing Condition.

A **Pre-Existing Condition** is any illness, disease, bodily injury, condition or symptom (regardless of whether or not a Diagnosis has been made) for which you sought or received, or a prudent person would have sought or received, Medical Advice or Treatment within the specified Pre-Existing Condition Exclusion Period as shown on your Insurance Enrolment, immediately preceding the Effective Date of Insurance.

For this definition of Pre-Existing Condition:

- **Medical Advice or Treatment** means consultation with a Licensed Physician or registered Health Care Practitioner. This includes, but is not limited to, medical or paramedical treatment and investigative tests, taking pills or any prescription medication, or receiving injections, for any condition related to the illness, disease or bodily injury for which you have made a claim.
- **Health Care Practitioner** means a person lawfully entitled to provide insured health services, as defined under the Canada Health Act.

How Does The Pre-Existing Condition Exclusion Work?

If you had symptoms or were treated for a medical condition within a specified period of time before your insurance coverage began, we will not pay any insurance benefits if your life, living benefit, critical illness or Total Disability claim occurs within a specified period of time after your insurance coverage began. These specified periods of time are shown together on your Insurance Enrolment as the Pre-Existing Condition Exclusion Period.

For Example:

Your Pre-Existing Condition Exclusion Period shown on your Insurance Enrolment is "6/6". You had symptoms and were treated for a heart condition five months before your coverage began. If your life, living benefit, critical illness or Total Disability claim occurred as a result of your heart condition, and your coverage had been in effect for less than six full months, we would not pay insurance benefits.

However, as long as you met all eligibility requirements for enrolment on the Effective Date of Insurance shown on your Insurance Enrolment, we would pay insurance benefits if your life, living benefit, critical illness or Total Disability claim occurred as a result of your heart condition, any time after your coverage has been in effect for six full months.

If your claim for disability insurance benefits or critical illness insurance benefits was denied due to a Pre-Existing Condition, your insurance would remain in effect and continue.

Pre-Existing Condition Exclusion Period

The Pre-Existing Condition exclusion applies during the Pre-Existing Condition Exclusion Period shown on your Insurance Enrolment. We would pay insurance benefits if, after the Pre-Existing Condition Exclusion Period expired, your life, living benefit, critical illness or Total Disability claim was related to a Pre-Existing Condition.

EXCLUSIONS Applicable To All Coverages ("General Exclusions")

No insurance benefit will be paid regardless of the applicable coverage if the cause of loss or the loss is directly or indirectly related to:

- your committing or attempting to commit criminal offence;
- you using or ingesting any drug, alcohol, poisonous substance, intoxicant and/or narcotic other than as prescribed and administered by or in accordance with the instruction of a Licensed Physician;
- your operation or control of any motorized vehicle or watercraft with blood alcohol concentration in excess of legal limits in the applicable jurisdiction; or
- you or your estate representative failure to providing us with notice and proof of your claim within the time limits specified in this Certificate.
- All coverages are subject to limitations and exclusions described in this Certificate.

Life Insurance

If you have enrolled for life insurance coverage and you meet the terms and conditions of this Certificate, when you die, we will pay a life insurance benefit to the Creditor, which will be equal to the Outstanding Balance of your Insured Loan/Lease on the date of your death, as calculated by the Creditor.

Life insurance benefits payable will not exceed:

- the Outstanding Balance of your Insured Loan/Lease at the date of death multiplied by the percentage of coverage calculated; or
- the Maximum Insurance Available (excluding insurance premium) shown on your Insurance Enrolment.

We will also pay Accrued Interest on the Outstanding Balance of your Insured Loan/ Lease as well as Settlement Interest to the Creditor.

NOTE: If the amount of life insurance for which you have enrolled is less than your Loan/ Lease Amount Excluding Insurance, the amount of your life benefit will be reduced as indicated under the heading: Reduced Insurance Benefits.

Living Benefit

If you have enrolled for life insurance coverage and meet the terms and conditions of this Certificate, then you are eligible for the living benefit.

If you are Diagnosed with a terminal illness (your life expectancy from that terminal illness is 12 months or less) as determined by a Licensed Physician we consider appropriate to make such a Diagnosis, you are eligible to make a living benefit claim.

NOTE: A living benefit claim must be made prior to death occurring. We will pay an insurance benefit to the Creditor. The living benefit amount will be calculated by the Administrator and will be equal to the Outstanding Balance of your Insured Loan/Lease as of the date of your Diagnosis of your terminal illness.

The amount of insurance payable for a living benefit will not exceed the lesser of:

- the Outstanding Balance of your Insured Loan/Lease as of the Date of Diagnosis multiplied by the percentage of coverage calculated; or
- the Maximum Insurance Available (excluding insurance premium) shown on your Insurance Enrolment.

We will also pay Accrued Interest on the applicable amount as calculated above, as well as Settlement Interest to the Creditor.

NOTE: If the amount of life insurance for which you have enrolled is less than your Loan/ Lease Amount Excluding Insurance, the amount of your living benefit will be reduced as indicated under the heading: Reduced Insurance Benefits.

EXCLUSIONS Applicable To Life Insurance Benefit and Living Benefit

In addition to the General Exclusions, the life insurance benefit or living benefit is not payable if your death results directly or indirectly from or is in any way related to:

- any Pre-Existing Condition; or
- you committing Suicide within two years after the Effective Date of Insurance (applicable to life insurance benefit only).

The Life and living benefits are subject to the limitations and exclusions described in this Certificate. **Suicide** means we will not pay a life insurance benefit if, within two years after the Effective Date of Insurance shown on your Insurance Enrolment, you die as a result of attempting to take your own life, regardless of your state of mind and whether you are aware or not of the result of your actions. If this happened, we would consider your insurance cancelled and we would pay a partial refund of your Single Premium as set out under the heading: Refund Of Premium On Cancellation.

Accidental Dismemberment/ Paraplegia Insurance

If you have enrolled for life insurance coverage and meet the terms and conditions of this Certificate, then you are eligible for the accidental dismemberment/ paraplegia benefit.

If you suffer Accidental Dismemberment or Paraplegia within 90 days of the date of an accidental bodily injury causing loss, we will pay an insurance benefit to the Creditor equal to the Outstanding Balance on your Insured Loan/Lease on the date of your Accidental Dismemberment or Paraplegia, as calculated by the Creditor.

Accidental Dismemberment means the loss of one hand or both hands if completely severed through or above the wrist, the loss of one foot or both feet if completely severed through or above the ankle, or the entire and irrevocable loss of sight of both eyes.

Paraplegia means the total and permanent loss of use of both legs. Accidental Dismemberment/Paraplegia insurance benefits payable will not exceed the lesser of:

- the Outstanding Balance of your Insured Loan/Lease as of the date of Accidental Dismemberment or Paraplegia; or
- the Maximum Insurance Available (excluding insurance premium) shown on your Insurance Enrolment.

We will also pay Accrued Interest on the Outstanding Balance of your Insured Loan/ Lease as well as Settlement Interest to the Creditor.

NOTE: If the amount of life insurance for which you have enrolled is less than your Loan/ Lease Amount Excluding Insurance, the amount of your accidental dismemberment/ paraplegia benefit will be reduced as indicated under the heading: Reduced Insurance Benefits.

EXCLUSIONS Applicable To Accidental Dismemberment/ Paraplegia Insurance Benefit

In addition to the General Exclusions, we will not pay an accidental dismemberment insurance benefit or paraplegia insurance benefit for a loss caused by or contributed to by:

- any attempted Suicide or self-destruction, regardless of your state of mind and whether you are aware or not of the result of your actions; or
- any intentionally self-inflicted injury;
- war or any act of war; or
- medical or surgical treatment.

Critical Illness Insurance Applying for Coverage

You are eligible to enrol for critical illness insurance on your Loan or Lease if, as of the Effective Date of Insurance shown on your Insurance Enrolment:

- you have also enrolled for life insurance on your Loan or Lease; and
- you have not had a claim for a critical illness insurance benefit under any creditor's group insurance policy or certificate of insurance issued by us.

The amount of critical illness insurance coverage for which you enrol must be the same as the amount of life insurance for which you enrol.

Critical Illness Insurance Benefit

If you have enrolled for critical illness insurance coverage and you meet the terms and conditions of this Certificate, we will pay an insurance benefit to the Creditor as of the date of your Diagnosis equal to the Outstanding Balance of your Insured Loan/Lease, as calculated by the Creditor. Your Diagnosis with a Critical Illness must be confirmed by appropriate results as indicated in this Certificate. To be eligible for a critical illness insurance benefit, your Diagnosis of Heart Attack, Stroke or Cancer must be made after the Effective Date of Insurance and before your insurance ends.

The amount of critical illness insurance benefit payable will be the lesser of:

- the Outstanding Balance of your Insured Loan/Lease as of the Date of Diagnosis multiplied by the percentage of coverage calculated; or
- the Maximum Insurance Available (excluding insurance premium) shown on your Insurance Enrolment.

We will also pay Accrued Interest on the Outstanding Balance of your Insured Loan/ Lease as well as Settlement Interest to the Creditor.

NOTE: If the amount of critical illness insurance for which you have enrolled is less than your Loan/Lease Amount Excluding Insurance, the amount of your critical illness insurance benefit will be reduced as indicated under the heading: Reduced Insurance Benefits.

Your critical illness insurance coverage will automatically end if, for any reason, your life insurance ends.

Critical Illness

Critical Illnesses are Heart Attack, Stroke and Cancer, which are defined as follows:

Heart Attack (acute myocardial infarction) means the definite Diagnosis of death of heart muscle, due to obstruction of blood flow, that results in a rise and fall of cardiac biomarker to levels considered diagnostic of acute myocardial infarction, with at least one (1) of the following:

- Heart Attack symptoms;
- new electrocardiogram (ECG) changes consistent with a Heart Attack; or

- development of new pathological Q waves on ECG following an intra-arterial cardiac procedure including, but not limited to, coronary angiography or angioplasty.

The Diagnosis of Heart Attack (acute myocardial infarction) must be made by a Specialist.

Heart Attack Exclusions:

Heart Attack does not include, and we will not pay a critical illness insurance benefit for, any of the following:

- a) ECG changes suggestive of a prior myocardial infarction;
- b) other acute coronary syndromes, including angina pectoris and unstable angina; or
- c) elevated cardiac biomarkers and/or symptoms that are due to medical procedures or diagnoses other than heart attack.

Stroke (cerebrovascular accident resulting in persistent neurological deficits) is defined as a definite Diagnosis of an acute cerebrovascular event caused by intra-cranial thrombosis, hemorrhage, or embolism, with:

- acute onset of new neurological symptoms, and
- new objective neurological deficits on clinical examination, persisting continuously for more than 30 days following the Date of Diagnosis. These new symptoms and deficits must be corroborated by diagnostic imaging testing showing changes that are consistent in character, location and timing with the new neurological deficits.

The Diagnosis of a Stroke must be made by a Specialist.

For the purpose of this Certificate, neurological deficits must be detectable by a Specialist and may include, but are not restricted to, measurable loss of hearing, measurable loss of vision, measurable changes in neuro-cognitive function, objective loss of sensation, paralysis, localized weakness, dysarthria (difficulty with pronunciation), dysphasia, (difficulty with speech), dysphagia (difficulty swallowing), impaired gait (difficulty walking), difficulty with balance, lack of coordination, or new-onset seizures undergoing treatment. Headache or fatigue will not be considered a neurological deficit.

Stroke Exclusions:

Stroke does not include, and we will not pay a critical illness insurance benefit for, any of the following medical conditions:

- a) Transient Ischaemic Attacks (TIA);
- b) intracerebral vascular events due to trauma;
- c) ischaemic disorders of the vestibular system;
- d) death of tissue of the optic nerve or retina without total loss of vision of that eye; or,
- e) lacunar infarcts which do not meet the definition of stroke as described above.

Cancer means the definite Diagnosis of a malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissue. Cancer includes: carcinoma, melanoma, leukemia, lymphoma, and sarcoma.

The diagnosis of Cancer must be made by a Specialist and must be confirmed by a pathology report.

For the purpose of this Certificate:

- T1a or T1b prostate cancer means a clinically inapparent tumour that was not palpable on digital rectal examination and was incidentally found in resected prostatic tissue.
- the term gastrointestinal stromal tumours (GIST) classified as AJCC Stage 1 means:
 - a) gastric and omental GIST that are less than or equal to 10 cm in greatest dimension with five or fewer mitoses per 5 mm², or 50 per HPF; or
 - b) small intestinal, esophageal, colorectal, mesenteric and peritoneal GISTs that are less than or equal to 5 cm in greatest dimension with 5 or fewer mitoses per 5mm², or 50 per HPF;

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- the terms Tis, Ta, T1a, T1b, T1 and AJCC stage 1 are as defined in the American Joint Committee on Cancer (AJCC) cancer staging manual, 8th Edition, 2018.
- the term Rai stage 0 is as defined in KR Rai, A Sawitsky, EP Cronkite, AD Chanana, RN Levy and BS Pastemack: Clinical staging of chronic lymphocytic leukemia. Blood 46:219, 1975.

Cancer Exclusions:

Cancer does not include, and we will not pay a critical illness insurance benefit for, any of the following medical conditions:

- lesions described as benign, non-invasive, pre-malignant, of low and/or uncertain malignant potential, borderline, carcinoma in situ, or tumours classified as Tis or Ta;
- malignant melanoma of skin that is less than or equal to 1.0mm in thickness, unless it is ulcerated or is accompanied by lymph node or distant metastasis;
- any non-melanoma skin cancer, without lymph node or distant metastasis. This includes but is not limited to, cutaneous T cell lymphoma, basal cell carcinoma, squamous cell carcinoma or Merkel cell carcinoma;
- prostate cancer classified as T1a or T1b, without lymph node or distant metastasis;
- papillary thyroid cancer or follicular thyroid cancer, or both, that is less than or equal to 2.0cm in greatest dimension and classified as T1, without lymph node or distant metastasis;
- chronic lymphocytic leukaemia classified as Rai stage 0 without enlargement of lymph nodes, spleen or liver and with normal red blood cell and platelet counts;
- gastro-intestinal stromal tumours classified as AJCC Stage 1;
- grade 1 neuroendocrine tumours (carcinoid) confined to the affected organ, treated with surgery alone and requiring no additional treatment, other than perioperative medication to oppose effects from hormonal over secretion by the tumour; or
- thymomas (stage1) confined to the thymus, without evidence of invasion into the capsule or spread beyond the thymus.

EXCLUSIONS Applicable To Critical Illness Insurance Benefit

In addition to the General Exclusions, the critical illness insurance benefit will not be payable if your medical condition is a result of:

- any pre-existing condition;
- your Diagnosis:
 - not fully meeting the requirements for the definitions of Heart Attack, Stroke or Cancer, described above; or
 - is specifically listed under the headings Heart Attack Exclusions, Stroke Exclusions or Cancer Exclusions, indicated above; or
- your medical condition results directly or indirectly from you self-inflicting an injury or attempting to take your own life, regardless of your state of mind and whether you are aware or not of the result of your actions.

Cancer Within 90 Days:

A Critical Illness benefit will not be payable if within 90 days following the Effective Date of Insurance, you have any of the following:

- signs, symptoms or investigations leading directly or indirectly to a Diagnosis of Any cancer (covered or not covered under this Certificate); or
- a Diagnosis of Any cancer (covered or not covered under this Certificate).

If this happens, we will cancel your critical illness insurance coverage and provide a full refund of any Premium paid for this coverage.

Pre-Existing Cancer Exclusion

We will not pay a critical illness insurance benefit for a Diagnosis of Cancer if you had Any Cancer at any time before the Effective Date of Insurance.

NOTE: For critical illness insurance, the Pre-Existing Condition Exclusion Period shown on your Insurance Enrolment does not apply if you have ever had any form of Cancer (that is, not just a Covered Cancer). If this applies to you, we will not pay a critical illness insurance benefit for any Diagnosis of Cancer. We explain this further below.

If at any time prior to the Effective Date of Insurance:

- you were Diagnosed with Any Cancer; or
- if you were not yet Diagnosed with Any Cancer, but:
 - you had apparent signs or symptoms of Any Cancer; or
 - you sought or received, or a prudent person would have sought or received, Medical Advice or Treatment relating to the apparent signs or symptoms of Any Cancer;

Then we will not pay a critical illness insurance benefit for:

- your Diagnosis of a Covered Cancer;
- any recurrence of that Covered Cancer; or
- any future Diagnosis of any other Covered Cancer.

For the purposes of this pre-existing Cancer exclusion and the examples further below:

- **Any Cancer** means any form of Cancer (not just a form of Cancer covered by critical illness insurance under this Certificate).
- **Covered Cancer** means a form of Cancer covered by critical illness insurance under this Certificate of Insurance, subject to this pre-existing Cancer exclusion.
- **Non-Covered Cancer** means a form of Cancer that is not covered by critical illness insurance under this Certificate.

Disability Insurance

Disability Insurance Benefit

If you have enrolled for disability insurance coverage and you meet the terms and conditions of this Certificate, when you become Totally Disabled and your Total Disability insurance claim is approved, we will pay a monthly disability insurance benefit to the Creditor that is equal to the "Insured Monthly Benefit" as indicated on your Insurance Enrolment.

The "Insured Monthly Benefit" payable for disability benefits will not exceed the Maximum Monthly Benefit Payable indicated on your Insurance Enrolment.

Disability insurance benefits will not exceed:

- the amount of insurance coverage for which you have enrolled; or
- the Maximum Benefit Period Per Occurrence indicated on your Insurance Enrolment.

You are responsible to make up any deficiency between your Loan or Lease payment amount and the disability insurance benefit.

Disability

A **Disability** is a medical impairment due to injury or illness which prevents you from performing the regular duties of your Principal Occupation for the first 12 months of Disability, and following this, prevents you from performing the duties of any occupation.

To qualify for disability insurance benefits and to continue to receive these benefits, you must:

- be considered Actively at Work;
- be receiving Appropriate Medical Care, by a Licensed Physician we consider appropriate, for a medically determined sickness, disease, bodily injury, or donation of an organ or tissue;
- not be engaged in any activity for wages or expectation of profit. However, at our sole discretion and judgement, we may continue to pay disability insurance benefits while you engage in a gradual Return to Work program or rehabilitative Employment we consider appropriate; and

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- provide initial satisfactory proof of your Total Disability insurance claim and ongoing proof when requested.

At any time during the process of claiming or paying disability insurance benefits, we may require you to be assessed as we consider appropriate.

Actively at Work means you were working at any occupation for wages or profit and were capable of carrying out the substantial and material duties of that occupation for at least 20 hours per week for two consecutive weeks at any time between the Effective Date of Insurance and the date of Total Disability.

Totally Disabled and Total Disability

If you are Employed, are a Seasonal Employee or are Self-Employed as of the date you become Totally Disabled, then Totally Disabled and Total Disability mean:

- for the first 12 consecutive months from the date you became Totally Disabled, that:
 - a) you are not able to perform the substantial and material duties of your Principal Occupation; and
 - b) you are receiving Appropriate Medical Care; and
- after the first 12 consecutive months of Total Disability, then Totally Disabled and Total Disability mean that:
 - a) you are not able to perform the duties of any occupation for which you are reasonably qualified by education, training or experience; and
 - b) you are receiving Appropriate Medical Care.

If you are unemployed, not working, retired, or receiving provincial, federal or any other benefits at the time you became Totally Disabled, then Totally Disabled and Total Disability mean:

- a) the definite diagnosis of your total inability, due to disease or injury, to perform independently;
 - i. with or without the aid of assistive devices;
 - ii. at least 3 of 6 Activities of Daily Living; and
 - iii. the diagnosis must be made by a Physician supported by an independent home care assessment made by an occupation therapist or equivalent
- b) you are receiving Appropriate Medical Care.

Activities of Daily Living means the ability to perform all the basic needs of: eating, bathing, dressing, toileting, transferring and continence. The Activities of Daily Living are defined as follows:

- **bathing:** washing oneself in a bathtub, shower or by sponge bath;
- **dressing:** Putting on and removing necessary clothing, braces, artificial limbs or other surgical appliances;
- **toileting:** getting on and off the toilet and maintaining personal hygiene;
- **bladder and bowel continence:** managing your bladder and bowel function with or without protective undergarments or surgical appliances so that hygiene is maintained;
- **transferring:** moving in and out of a bed, chair or wheelchair; and
- **feeding:** consuming food or drink that already have been prepared and made available.

Recurring Disabilities

A Recurring Disability means if your Total Disability recurs within six months after you recover from the same or related Total Disability, we will consider this to be a continuation of your previous Total Disability. If this happens, the Elimination Period indicated on your Insurance Enrolment will not apply to your claim for recurrence. The Recurring Disability benefit, whether paid consecutively or in aggregate, will not exceed the Maximum Benefit Period Per Occurrence as indicated on your Insurance Enrolment.

Concurrent Disabilities

A Concurrent Total Disability means you sustain a second Total Disability while you are already receiving disability benefits for an unrelated condition.

If this happens, a new Total Disability insurance claim can be submitted subject to the following:

- the medical condition causing the Concurrent Total Disability must be unrelated, (directly or indirectly) to the initial Total Disability; and
- if your Concurrent Total Disability insurance claim is approved and you are still Totally Disabled by it, we will begin payment of benefits on this new claim immediately after your initial Total Disability has ended. A new Maximum Benefit Period Per Occurrence will begin.

When Do Disability Benefits Begin?

Once we have approved your claim, we will start paying disability insurance benefits to the Creditor as of the expiry of the Elimination Period.

Your "Insured Monthly Benefit" will not exceed the Maximum Monthly Benefit Payable, both shown on your Insurance Enrolment. The total amount of disability insurance benefits paid is subject to the Maximum Benefit Period Per Occurrence also indicated on your Insurance Enrolment.

EXCLUSIONS Applicable To Disability Benefit

In addition to the General Exclusions, the disability insurance benefit will not be payable if your Total Disability:

- is related to any Pre-Existing Condition;
- began prior to the Effective Date of Insurance;
- results from your normal pregnancy (that is, your pregnancy is not Diagnosed as high risk by a Licensed Physician we consider appropriate);
- began when you were confined, as a result of criminal proceedings against you, to a penal institution, government detention facility, hospital or similar institution;
- began after your insurance coverage ended;
- is related to you attempting to take your own life, regardless of your state of mind and whether you are aware or not of the result of your actions;
- is related to an elective surgery; or
- if you are receiving loss of employment insurance benefits from us under this Certificate.

When do Disability Insurance Benefits End?

Disability benefits will be paid until the earliest of the following:

- the date you are no longer Totally Disabled;
- the date disability benefit payments have reached the Maximum Benefit Period Per Occurrence indicated on your Insurance Enrolment;
- the date your Residual Value/Balloon Payment becomes due;
- the date you become confined as a result of criminal proceedings against you, to a penal institution government detention facility, hospital or similar institution;
- the date you participate in any Business or occupation for wages or profit;
- your Loan or Lease has been paid in full;
- the date you are no longer under the active care of a Physician;
- the date you refuse to submit to a medical exam by a Physician selected by us;
- the date your insurance ends, as described under the heading: When Does Your Insurance Coverage End?;
- the date you fail to provide satisfactory proof of continuing Total Disability; or
- the date of your death.

Loss of Employment Insurance

Applying For Coverage

You are eligible to enrol for loss of employment insurance on your Loan or Lease if, as of the Effective Date of Insurance shown on your Insurance Enrolment:

- you are Employed and have been continuously working at your Principal Occupation for minimum of 20 hours per week for 12 consecutive months; and
- you have not personally received Formal Notice or Informal Notice of the impending loss of your Employment.

NOTE: If you are Self-Employed, a Seasonal Employee or an elected government official, you are not eligible to enrol for loss of employment insurance.

For Quebec Residents only: You are eligible to enrol for loss of employment insurance if, on the Effective Date of Insurance you have also enrolled for Life insurance and/or Disability insurance.

Loss of Employment Insurance Benefit

If you have enrolled for loss of employment insurance coverage and you meet the terms and conditions of this Certificate, when you are affected by an involuntary Loss of Employment and your loss of employment insurance claim is approved, we will pay a monthly loss of employment benefit to the Creditor that is equal to the "Insured Monthly Benefit" as indicated on your Insurance Enrolment.

NOTE: If you are Self-Employed, a Seasonal Employee or an elected government official, you are not eligible for involuntary Loss of Employment insurance benefits.

The "Insured Monthly Benefit" payable for loss of employment benefits will not exceed the Maximum Monthly Benefit Payable shown on your Insurance Enrolment. Loss of Employment insurance benefits will not exceed:

- the amount of insurance coverage for which you have enrolled; or;
- the Maximum Benefit Period Per Occurrence indicated on your Insurance Enrolment.

You are responsible to make up any deficiency between your Loan or Lease payment and the loss of employment insurance benefit amount.

What Is Loss Of Employment?

Loss of Employment means that your Employment was involuntarily terminated by your employer (not for cause) or suspended as a result of Layoff (temporary or permanent), and for which you are eligible to receive Unemployment Compensation.

To qualify for loss of employment insurance benefits and to continue to receive these benefits, you must:

- have been Actively at Work;
- upon experiencing an involuntary Loss of Employment, immediately register with the appropriate federal (and, where applicable, provincial) government department or agency in order to qualify for and receive Unemployment Compensation;
- provide us with evidence, which we consider satisfactory, of your registration for and receipt of Unemployment Compensation;
- be actively seeking Employment; and
- remain unemployed.

Actively at Work for loss of employment means you must have been Employed and have been continuously working at your Principal Occupation for a minimum of 20 hours per week for 12 consecutive months as of the effective date of your involuntary loss employment.

When Do Loss Of Employment Benefits Begin?

Once we have approved your claim, we will start paying loss of employment insurance benefits to the Creditor as of the expiry of the Elimination Period.

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Your "Insured Monthly Benefit" will not exceed the Maximum Monthly Benefit Payable, both shown on your Insurance Enrolment. The total amount of loss of employment insurance benefits paid is subject to the Maximum Benefit Period Per Occurrence also indicated on your Insurance Enrolment.

Recurring Loss of Employment

If your loss of employment recurs within six months after a previous period of involuntary Loss of Employment for which we have paid benefits, we will consider this a continuation of your previous involuntary Loss of Employment. If this happens, the Elimination Period shown on your Insurance Enrolment will not apply.

The recurring loss of employment insurance benefit whether paid consecutively or in aggregate will not exceed the Maximum Benefit Period Per Occurrence as indicated on your Insurance Enrolment.

EXCLUSIONS Applicable To Loss Of Employment Benefit

In addition to the General Exclusions and the exclusion under the heading "Loss of Employment Within 60 Days", we will not pay loss of employment insurance benefits if:

- your loss of employment results from a Labour Dispute, Strike or Lockout;
- your loss of employment results from your resignation, retirement or your voluntary surrender of your Employment;
- your loss of employment results from dishonesty, fraud, conflict of interest, refusal to carry out your duties or willful or criminal misconduct;
- your loss of employment results from you being Self-Employed, a Seasonal Employee or an elected government official;
- your loss of employment results from or ends prior to the expiration of a specific contract of Employment;
- your loss of employment began prior to the Effective Date of Insurance shown on your Insurance Enrolment;
- your loss of employment began when you were confined, as a result of criminal proceedings against you, to a penal institution, government detention facility, hospital or similar institution;
- your loss of employment began after your insurance coverage ended;
- you are terminated by your employer for cause;
- you are on maternity or parental leave or leave of absence;
- you are receiving disability benefits from us; or
- your Unemployment Compensation claim is not paid for any reason.

Loss Of Employment Within 60 Days

We will not pay loss of employment insurance benefits if your involuntary Loss of Employment begins within 60 days of the Effective Date of Insurance.

If this happens:

- you may cancel your Loss of Employment insurance coverage and receive a full refund of Premium paid for this coverage. Your cancellation request must be made within 30 days of your loss of employment; or
- you may keep your loss of employment insurance in force for the future.

This means that you will be eligible to claim loss of employment insurance benefits when you have once again been Employed for a minimum of 20 hours per week for 12 consecutive months.

When Do Loss Of Employment Benefits End?

Loss of employment insurance benefits will be paid until the earliest of the following:

- the date you Return to Work;
- the date you become Self-Employed;
- the date loss of employment benefit payments have reached the Maximum Benefit Period Per Occurrence shown on your Insurance Enrolment;
- the date your Residual Value/Balloon Payment becomes due;

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- the date you become confined, as a result of criminal proceedings against you, to a penal institution government detention facility, hospital or similar institution;
- the date you participate in any Business or occupation for wages or profit;
- your Loan or Lease has been paid in full;
- the date your insurance ends, as described under the heading: When Does Your Insurance Coverage End?;
- the date you begin receiving disability insurance benefits under this Certificate for the Loan or Lease;
- the date you do not provide satisfactory proof of your continuing receipt of Unemployment Compensation or satisfactory proof of your continuing unemployment; or
- the date of your death.

NOTE: For Quebec residents only: your loss of employment insurance benefits will also end if, for any reason your life insurance and/or your disability insurance coverage ends (depending on what coverages you enrolled for).

Refinancing Your Loan or Lease

Refinance means you and the Creditor agree to Refinance, replace, renew, extend or otherwise amend (collectively, "Refinance") your Insured Loan/Lease. Your coverage under this Certificate will automatically end at the same time as your Insured Loan/Lease is Refinanced. Unless you enrol for replacement insurance coverage with the Group Policyholder, you will not have any insurance on your Refinanced Loan or Lease.

What Happens On Refinancing?

If you enrol for insurance coverage on a new Loan or Lease amount, you will be issued a new Certificate, which will replace all of the terms and conditions of your previous certificate of insurance. All exclusions, restrictions and limitations for your new insurance coverage will apply as of the effective date of insurance for your new insurance coverage amount(s). These will include, but will not be limited to, any applicable pre-existing condition exclusions and, for disability insurance, any applicable elimination period.

Reduced Benefits At Time of Claims

If we decline your claim for insurance benefits on your Refinanced Loan or Lease due to an exclusion under the new Certificate, but we would have paid benefits under your original Certificate had your insurance coverage not ended due to the refinancing of your Loan or Lease, we will pay limited insurance benefits. These benefits will be based on the type and amount of insurance coverage that we would otherwise have paid under the original Certificate.

Continuation of claim payments from a prior Certificate does not apply if you are transferring your Loan or Lease to another financial institution or to a different Creditor's Group Insurance product issued by Co-operators Life.

Refinancing Your Loan Or Lease While On Disability

If you are receiving disability benefits and you Refinance your Loan or Lease, you may apply for disability insurance coverage on your new Loan or Lease amount.

As long as you are Totally Disabled, we will continue to pay disability insurance benefits to the extent of coverage under your previous certificate of insurance, and disability insurance coverage remains in force. However, your disability benefit will not exceed:

- the amount of the new Loan or Lease payment;
- the term of insurance on your new Loan or Lease; or
- the amount indicated under the Maximum Monthly Benefit Payable.

How To Make A Claim

The insurance claims process is different for each type of claim as described below.

Claims Contact Information

CUMIS, A Division of Co-operators Life Insurance Company
 P.O. Box 5065, 151 North Service Rd., Burlington, ON L7R 4C2

Attention: Claims Centre

Toll-free telephone:

1.800.263.9120

Toll-free confidential fax:

1.800.897.7065

Confidential email:

claims.centre@cumis.com

To make a claim, CUMIS is the first point of contact for you, your next of kin, or your estate representative. When you make the initial call, we will start by verifying your identity and your Loan or Lease. We will coordinate obtaining the required claim forms and any other supporting Loan or Lease information we require. The information we require to establish your entitlement to benefits may be different for each type of claim. When a claim decision has been made, you or your estate representative as well as the creditor will be notified in writing. If we approve your claim, we will pay the benefits described in this Certificate of Insurance. If we decline your claim, we will provide you with reasons.

Notice Of Claim and Elimination Period - Important Time Limits

We encourage you to make your claim as soon as possible. We may deny your claim if it is not filed within the following time limit guidelines.

	Time Period
Disability	Within 30 days
Loss of Employment	Within 30 days
Death	Within 1 year
<i>Terminal illness</i>	Within 30 days
<i>Paraplegia or losing a limb</i>	Within 30 days
Critical Illness	Within 30 days

NOTE: Accidental dismemberment/paraplegia claims must be reported to us **within one year of the date of loss, including proof of loss and supporting documentation which we may require. For living benefit, critical illness, disability or loss of employment insurance claims you must provide us with written notice **within 30 days** of the date your claim first arises (that is, the date you were Diagnosed with a terminal illness, Critical Illness, you first became Totally Disabled, or you experienced an involuntary Loss of Employment). You must also submit proof of your claim, in a form we consider acceptable, **within 90 days** of the date your claim first arises. If we do not receive notice of claim within the specified time limits, you must provide a written reasonable cause for delay within one year of the date of claim, or as set out in provincial insurance legislation.**

Additionally, Disability and involuntary Loss of Employment claims are subject to an elimination period. The Elimination Period is like a waiting period, and is counted as a consecutive number of days between the beginning of your Total Disability or involuntary Loss of Employment and the time you are eligible for benefits; and can be either **Non-Retroactive** or **Retroactive**. You must become and remain Totally Disabled or involuntarily unemployed throughout the Elimination Period before you are eligible for benefits.

- Non-Retroactive Elimination Period** means we will not pay benefits to the Creditor retroactively from the start of your Total Disability or involuntary Loss of Employment.
- Retroactive Elimination Period** means we will pay insurance benefits to the Creditor retroactively from the

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start of your Total Disability or involuntary Loss of Employment.

You are responsible for making your regular Loan or Lease payments to the Creditor during the Elimination Period and while your claim is under review.

The Elimination Period for Loss of Employment begins on the later of:

- the effective date of your involuntary Loss of Employment; and
- if applicable, the end of the period of time for which any severance payments apply.

	Elimination Period
Disability	Choice at time of enrolment of 30 days retroactive or non-retroactive
Loss of Employment	60 days non-retroactive

Other Important Claim Information

If You Have A Complaint

There may be times when you feel we haven't met your expectations, and we welcome the opportunity to try to make things right. If you have a concern about your claim, policy or the service you've received, there are simple steps you can take to have your voice heard. To get started, please visit our company website for further details on our complaint handling process:

<https://www.cooperators.ca/en/have-an-insurance-concern/compliments-concerns/life-insurance-resolution.aspx>

Appealing Your Claim

If the insurance claim is declined and there is disagreement with our decision, a formal written request to appeal may be submitted to us. The written request to appeal must explain why there is disagreement, and supporting documentation must be provided. Upon receipt, we will review the request and advise on our decision of the appeal.

If our decision of the appeal is not satisfactory, we will provide information on the steps which can be taken to have concerns reviewed further. This may include, if desired, contacting our designated OmbudService.

Mail: Ombuds Office
The Co-operators Group Limited
130 Macdonell Street
Guelph, ON N1H 6P8

Email: ombuds@cooperators.ca

Phone: 1.877.720.6733

If you reside in Saskatchewan, you may also contact the Superintendent of Insurance:

Mail: Financial and Consumer Affairs Authority of Saskatchewan
Insurance and Real Estate Division
Attention: Superintendent of Insurance
Suite 601-1919 Saskatchewan Drive
Regina, SK S4P 4H2

Email: fcaa@gov.sk.ca

Phone: 1.306.787.6700

Fax: 1.306.787.9006

If you reside in Québec, you may also contact the Autorité des marchés financiers:

Mail: Autorité des marchés financiers
Assistance, Complaints and Compensation
Place de la Cité, Tour Cominar
2640 Laurier Blvd Suite 400
Québec, QC G1V 5C1

Phone: 1.877.525.0337

Fax: 1.877.285.4378

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Important Time Limits For Taking Legal Action

Provincial Insurance legislation states:

Every action or proceeding against an Insurer for the recovery of insurance money payable under the contract is absolutely barred unless commenced within the time set out in the Insurance Act, or other applicable legislation.

This means, if we decline your claim or terminate your insurance benefits, provincial laws strictly limit the time periods within which you may commence legal proceedings against us. This time period starts on the date we initially decline your claim or terminate insurance benefits.

Simultaneous Claims

Life, Living Benefit, Accidental Dismemberment/Paraplegia and Critical Illness

If more than one Insured's death, Accidental Dismemberment/Paraplegia or Diagnosis of a Critical Illness or terminal illness occurs on the same date, only one benefit will be paid based on the first Insured to claim; at which time all insurance under this Certificate will be terminated. In no circumstances will we pay more than the Outstanding Balance on your Insured Loan/Lease; nor will the benefit payable exceed the Maximum Insurance Available (excluding insurance premium).

Disability and Loss of Employment

If more than one Insured has a Total Disability and/or Loss of employment claim at the same time, under the same Insured Loan/Lease, only one benefit will be paid at a time regardless of the number of individuals insured on the Loan or Lease. The benefit paid will be limited to the Maximum Benefit Period Per Occurrence and the Maximum Monthly Benefit Payable.

Rights Of Examination

We may ask you to have a medical examination by a Physician of our choice. We will pay for this examination, but will not pay any benefits if you refuse to have the examination.

Additional Information About Your Insurance

About Your Insurance Premium

Single Premium means the one-time, lump sum, total premium for all insurance coverage(s) for which you have enrolled.

The "Total Single Premium" indicated on your Insurance Enrolment, is the sum of all premiums, plus applicable taxes. This amount is added to your "Loan/Lease Amount to be Insured", also shown on your Insurance Enrolment.

Premium Payments

Your Single Premium and applicable taxes are shown on your Insurance Enrolment as a lump sum for each coverage for which you have enrolled.

Multi Insured Discount

If more than one Insured, as indicated on the Insurance Enrolment, has enrolled for the same type of insurance coverage on the Insured Loan/Lease, a discount will be applied to the Single Premium.

Cancellation Of Certificate Or Policy

We reserve the right to cancel the Group Policy. If this happens, your Group Policyholder will inform you at least 30 days before the effective date of cancellation. We will honour all valid claims arising before that date.

Currency

All amounts payable to or by us shall be in Canadian dollars.

Material Misrepresentation

If you misrepresent information at the time of enrolment or at the time of claim (that is, if you provide incorrect information or fail to disclose information), which is material or important to your

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insurance, your insurance may be void from the beginning and treated as if never in force. In case of misrepresentation, we would decline your claim and, except for fraud, refund your Single Premium, less our applicable processing fee.

Misstatement Of Age

If you misstated your age when you enrolled for insurance coverage, and as a result your correct age would have made you ineligible for Single Premium Creditor's Group Insurance coverage, the liability of Co-operators Life is limited to a refund of the Single Premium paid, and your insurance will be void as if it never existed. If this happened, we would decline your claim and refund your Single Premium, less our applicable processing fee.

If you would have been eligible for coverage based upon your correct age, we will make any adjustments to insurance benefits, premium or term that are necessary to continue coverage.

Conformity With Statutes

If, on the Effective Date of Insurance, any part of this Certificate of Insurance conflicts with the statutes governing this Certificate, the provisions of such statutes shall govern.

Contestability Of Coverage

Contestability Period

If you make a claim for insurance benefits within the first two years of coverage, we will review the information you provided in your Insurance Enrolment to confirm that it is correct and complete. We will determine whether or not material misrepresentation is applicable.

Except if you misstate your age on your Insurance Enrolment, once your insurance has been in force for more than two years, we will generally only review your information if there is evidence of fraud. This two-year period is sometimes referred to as the Contestability Period and is a concept set out in the provincial insurance legislation.

How To Cancel Insurance Coverage

Your insurance coverage with Co-operators Life is entirely optional and voluntary and you may cancel it at any time. However, you should keep in mind any conditions on your Loan or Lease which may require you to obtain insurance for the security of the Group Policyholder.

Call 1.866.287.6200 to cancel your insurance at any time.

- During the first 30 days you will get a full refund.
- After 30 days, you may get a partial refund, depending on how long you've had your insurance, your claims history and other relevant factors.

Refund Of Single Premium On Cancellation

If you request cancellation of your insurance after the 30-day review period and before the last day of the "Maximum Term of Insurance" shown on your Insurance Enrolment, we will pay a partial refund of your Single Premium to the Creditor.

If you have added the Single Premium to your Loan or Lease, the Creditor will apply your refund to reduce or pay off your Insured Loan/Lease.

Your Single Premium refund will be calculated by the Administrator in the method chosen by the Creditor. We will calculate your Single Premium refund according to that refund method as explained further below, unless a different calculation is required by law.

NOTE: If your Group Policyholder is located in the province of Quebec, the Administrator will always calculate your Single Premium refund according to the Pro-Rata Refund Formula.

Rule of 78 Refund Formula:

If the refund method chosen by the Creditor is Rule of 78, then your Single Premium refund will be calculated according to the Rule of 78 Refund Formula shown below:

$$\text{Rule of 78 Refund Formula: } \frac{(\text{SP}-\text{CF}) * \text{T} * (\text{T}+1)}{\text{N} * (\text{N}+1)}$$

In the formula above:

"SP" is the Single Premium for your insurance coverage, less applicable taxes;

"T" is the total number of months remaining in your original insurance coverage period, rounded up or down to the nearest whole month; and

"N" is the total number of months in your original insurance coverage period.

Pro-Rata Refund Formula:

If the refund method chosen by the Creditor is Pro-Rata, then your Single Premium refund will be calculated according to the Pro-Rata Refund Formula shown below:

$$\text{Pro-Rata Refund Formula: } \frac{\text{SP} * \text{T}}{\text{N}}$$

In the formula above:

"SP" is the Single Premium for your insurance coverage, including applicable taxes;

"T" is the total number of days remaining in your original insurance coverage period; and

"N" is the total number of days in your original insurance coverage period.

Definitions

In this Certificate, certain words and phrases have specific meanings. These terms are explained in this section and in other places throughout this document.

Accident means a violent, external incident that is sudden, involuntary and unforeseen, causing bodily injuries directly and independently of any other cause. Accident does not include sickness, disease or any naturally occurring conditions.

Accidental Dismemberment has the meaning ascribed to it under section "Accidental Dismemberment/Paraplegia Insurance".

Accrued Interest is the interest owing on the Outstanding Balance of your Insured Loan/Lease from the date of the last payment, as determined by the Creditor, to the date of your death, date of your Accidental Dismemberment/ Paraplegia, or the Date of Diagnosis of your Critical Illness or terminal illness, depending on the insurance benefit payable, not to exceed 180 days.

Actively at Work has the meaning ascribed to it under the following sections:

- i) "Disability" for disability benefits;
- ii) "Loss of Employment" for loss of employment benefits.

Activities of Daily Living has the meaning ascribed to it under section "Totally Disabled and Total Disability".

Administrator means LGM Group Insurance Administrative Services Inc. or such other Administrator as we may appoint from time to time.

Any Cancer has the meaning ascribed to it under section "EXCLUSIONS Applicable To Critical Illness Insurance Benefit".

Appropriate Medical Care means you are undergoing available Medical Treatment. This includes, but is not limited to, taking pills or any prescription medication, receiving injections for any condition, and undergoing investigative medical tests for the illness, disease or bodily injury for which you have made your claim. The treatment must be effective, as determined by us, in assisting you with rehabilitation and restoration of functional capacity on a timely basis, including, but not limited to, participation in an occupational therapy program, physiotherapy, psychological or psychiatric counseling, or a pain behaviour modification program.

Business means a sole proprietorship, partnership, corporation or other entity operating a Business or farm that is indebted to the Group Policyholder under a Loan or Lease.

Cancer has the meaning ascribed to it under section "Critical Illness".

Concurrent Disabilities has the meaning ascribed to it under section "Totally Disabled and Total Disability".

Covered Cancer has the meaning ascribed to it under section "EXCLUSIONS Applicable To Critical Illness Insurance Benefit".

Creditor means any authorized participating automotive or recreational vehicle dealership or a financial institution to which your Loan or Lease is assigned by such dealership, as shown on your Insurance Enrolment.

Critical Illness has the meaning ascribed to it under section "Critical Illness".

Date of Diagnosis means the date in which a final Diagnosis is made following the completion of testing and, in the presence of Cancer, the date confirmed through biopsies, in order to determine the presence and extent of a certain disease or condition.

Diagnosis and **Diagnosed** mean a definitive written Diagnosis of a medical condition made by a Licensed Physician qualified to make that Diagnosis.

Disability has the meaning ascribed to it under section "Disability".

Effective Date of Insurance means the Effective Date of Insurance indicated on your Insurance Enrolment.

Elimination Period has the meaning ascribed to it under section "Notice Of Claim and Elimination Period - Important Time Limits".

Employed and **Employment** mean working for an employer who pays you wages or a salary. Employed does not include being Self-Employed.

Group Policy means the creditor's group insurance policy issued by Co-operators Life to the Group Policyholder which makes life insurance, accidental dismemberment/paraplegia insurance, critical CD-SP CAREFREE (09/22)

illness insurance, disability insurance and loss of employment insurance available to all eligible individuals who choose to enrol and pay the required Single Premium.

Group Policyholder means the Group Policyholder/Dealership specified on your Insurance Enrolment.

Health Care Practitioner has the meaning ascribed to it under section "Pre-Existing Condition Exclusion".

Heart Attack has the meaning ascribed to it under section "Critical Illness".

Insurance Enrolment means the form completed and signed by you to enrol for one or more types of optional and voluntary insurance available under the Group Policy.

Insured means an individual, including you, who has enrolled and has met all eligibility requirements for one or more types of insurance under the Group Policy.

Insured Loan/Lease means the insured amount of your Loan or Lease for which you have enrolled and for which you have paid the required Single Premium. The amount of insurance coverage on your Loan or Lease may be less than your Loan/Lease Amount Excluding Insurance.

Labour Dispute means a voluntary and simultaneous work stoppage or disruption of work by a group of employees, of which you are a part, acting together against one or more employers in an industry or territory.

Layoff means a suspension of your Employment initiated by your employer, with a possibility of resumption, during which your employer does not pay you any compensation.

Lease means the principal amount the Creditor has agreed to extend to you for a fixed term under the terms of the lease agreement between you and the Creditor, as of the Effective Date of Insurance for which you have a legal obligation to repay. It is a contract between you and the Creditor for the use of a vehicle or other equipment, subject to stated terms and limitations, for a specified period and at a specified payment.

Licensed Physician or **Physician** means a person who is legally licensed to practice medicine by the licensing authority of the provincial jurisdiction in which he or she is practising within the scope of his or her licensed authority.

Loan means a Loan granted to you by the Creditor, over a fixed term as specified in the agreement pertaining to your Loan.

Loan/Lease Amount Excluding Insurance means the total amount to be financed of your Loan or Lease (excluding Single Premium insurance) approved by the Creditor as of the Effective Date of Insurance shown on your Insurance Enrolment.

Lockout means the action of your employer in temporarily closing your place of Employment, without terminating your Employment, as a result of a Labour Dispute.

Loss of Employment has the meaning ascribed to it under section "What Is Loss of Employment?".

Maximum Benefit Period per Occurrence means the maximum limit on the total number of months for which we will pay disability insurance and loss of employment insurance benefits for a single claim, as shown on your Insurance Enrolment.

Maximum Monthly Benefit Payable means the maximum limit on the monthly amount of disability insurance and loss of employment insurance benefits we will pay for any Loan or Lease, as shown on your Insurance Enrolment.

Maximum Term of Insurance means the maximum period of time of which we will provide insurance on any Loan or Lease, as shown on your Insurance Enrolment.

Medical Advice or Treatment has the meaning ascribed to it under section "Pre-Existing Condition Exclusion".

Non-Covered Cancer has the meaning ascribed to it under section "EXCLUSIONS Applicable To Critical Illness Insurance Benefit".

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Single Premium Creditor's Group Insurance – Carefree

Outstanding Balance means the present value of your remaining Loan payments or Lease payments (excluding the Residual/Balloon Amount) and is calculated as the lesser of:

- i) the amount determined by the Creditor that you owe on your Loan or Lease;
- ii) the Insured Loan/Lease amount; or
- iii) the Maximum Insurance Available (excluding insurance premium) shown on your Insurance Enrolment.

Paraplegia has the meaning ascribed to it under section "Accidental Dismemberment/Paraplegia Insurance".

Pre-Existing Condition has the meaning ascribed to it under section "Pre-Existing Condition Exclusion".

Pre-Existing Condition Exclusion Period has the meaning ascribed to it under section "Pre-Existing Condition Exclusion".

Principal Occupation means the occupation from which you derived at least 75 per cent of your gross pay for the 12 month period immediately preceding the date of your Total Disability.

Recurring Disabilities has the meaning ascribed to it under section "Totally Disabled and Total Disability".

Recurring Loss of Employment has the meaning ascribed to it under section "When Do Loss of Employment Benefits Begin?".

Refinance has the meaning ascribed to it under section "Refinancing Your Loan or Lease".

Residual Value/Balloon Payment as shown on your Insurance Enrolment means a lump sum payment due at the end of the term of your Loan or Lease. This amount is not insured with Single Premium insurance.

Return to Work means the date the Insured returns to work part-time, full-time or progressively, or on a temporary assignment, whether to carry out his or her normal duties, or any other duties.

Seasonal Employee means your occupation is solely and directly subject to specific, identifiable and predictable periods of time during each calendar year when work is unavailable due to seasonal changes in the weather or other natural, non-economic factors which limit the period of time during which you are able to perform your occupation.

Self-Employed means working for income derived directly from a Business you own, including a trade, occupation, profession, partnership, corporation or other entity in which you have an ownership interest of sufficient magnitude to influence, control or direct your continuing and future Employment.

Settlement Interest means interest on the Outstanding Balance of your Insured Loan/Lease which we will pay as part of the insurance benefit. It is calculated, at a rate and for a term as determined by us, from the date of your death, date of your Accidental Dismemberment/ Paraplegia or the Date of Diagnosis of your Critical Illness or terminal illness, depending on the insurance benefit payable, not to exceed 90 days.

Single Premium has the meaning ascribed to it under section "About Your Insurance Premium".

Specialist means a Licensed Physician who has been trained in the specific area of medicine relevant to the covered Critical Illness condition for which a benefit is being claimed and who has been certified by a specialty examining board. In the absence or unavailability of a Specialist and as approved by us, a condition may be Diagnosed by a qualified Licensed Physician practicing in Canada.

Strike means any disruption in Employment due to a Labour Dispute or Lockout.

Stroke has the meaning ascribed to it under section "Critical Illness".

Suicide has the meaning ascribed to it under "EXCLUSIONS Applicable To Life Insurance Benefit and Living Benefit".

Totally Disabled and Total Disability has the meaning ascribed to it under section "What Is A Disability?".

Unemployment Compensation means monetary and/or other benefits provided by any applicable federal or provincial Employment insurance program or Employment assistance program.