



GAP Insurance

Benefits

SecureDrive Guaranteed Asset Protection (GAP) Insurance is designed to protect customers from outstanding debt. It covers the difference between a customer's primary insurer payout and the balance remaining on a car loan, in the event of total loss resulting from accident or theft, up to a maximum amount of \$50,000.

As an optional upgrade, customers can add Down Payment coverage of up to \$20,000 to protect their down payment in the event of a total loss due to fire, theft, flood or accident.

Product Highlights

- Available for loans up to \$180,000 if the original loan to value (LTV) does not exceed 170%
- Available for all makes and models within 7 model years, financed vehicles only. New, pre-owned vehicles used for personal and/or light commercial purposes as defined in the terms
- Terms available up to 96 months – 24, 36, 48, 60, 72, 84, 96
- GAP payout up to \$50,000
- Maximum claim eligibility of up to \$75,000 with Down Payment coverage
- Insurance deductible up to \$1000
- Loyalty credit of up to \$1000 towards the purchase of a replacement vehicle at the original dealership
- Underwritten by the Trisura Guarantee Insurance Company
- Available for sale in Alberta and Saskatchewan only

Available Down Payment Coverage Options

- Coverage options include: \$5000, \$10,000, \$15,000 and \$20,000